# LEVELING THE PLAYING FIELD

A long term-strategy and roadmap to position ourselves as the "Youth Sports Capital of the Southeast" and an "Entertainment and Recreation Hub," as determined at City Council's strategic planning session "Making Greensboro a Winning City," on February 3, 2023

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#### City of Greensboro **GSO**2040 Comprehensive Plan

Adopted - June 16, 20



"The greatest, most memorable cities don't just happen. There's a roadmap that has guided them to become places of lasting value and opportunity for all residents, and destinations visitors desire to return to."





2022 Daniel Burnham Award

2021 Marvin Collins Award



Capital

#### WHY ARE WE HERE?

The purpose of a 1% Prepared Food and Beverage Tax is to create an annual revenue stream, **funded in part by non-Guilford county residents**, to fund new capital investments for the arts, entertainment, sports and tourism in an equitable manner that will benefit all residents of Greensboro and Guilford County.

#### PREPARED FOOD AND BEVERAGE TAX: WHAT IS IT?

- Proposed 1% Prepared Food and Beverage Tax applies to restaurants and bars. It would not apply to groceries, vending machines, bed and breakfast meals, and workplace meals provided by employers.
- NC municipalities collecting a 1% Prepared Food Tax: Mecklenburg, Wake, Cumberland, and Dare Counties, and the Town of Hillsborough

#### WHY A PREPARED FOOD AND BEVERAGE TAX?

- Annual revenue stream will fund new capital investments for the construction and/or maintenance of sports, arts, entertainment, and tourism facilities.
- Position Guilford County to remain competitive with other NC counties in attracting, soliciting and hosting economic-generating events within the Piedmont.

### PREPARED FOOD AND BEVERAGE TAX: BENEFITS

#### Greensboro's share from the Prepared Food Tax revenue could benefit:

- Arts Council of Greater Greensboro
- Bryan Park Soccer Complex
- Carolina Theater
- Citywide Aquatics Master Plan
- East Greensboro Greenway
- Future Bryan Park North Youth Sporting Facility
- Greensboro Coliseum Exterior Renovation

- Greensboro Cultural Center
- Greensboro Grasshopper Stadium
- Greensboro Science Center
- Greensboro Aquatic Center Pool Additions
- International Civil Rights Center & Museum
- NC A&T Track and Field
- Spencer Love Tennis Center Improvements
- Van Dyke Performance Space
- Windsor-Chavis-Nocho Community Complex

#### THE BENEFITS: UPDATING FACILITIES



Bryan Park Soccer Complex: 34 years old

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#### THE BENEFITS: UPDATING FACILITIES



Spencer Love Tennis Center: 45 years old



### **OUR COMPETITION: TOWN OF CARY**

#### **Future \$200M Cary Sports Complex**

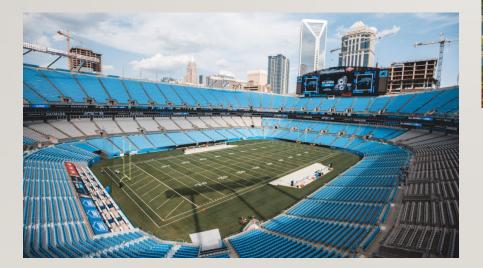
- 100,000 square feet of competition space with 12 full-sized basketball courts (convertible to 20 full-sized volleyball courts)
- Capable of transforming into a 4,000 seat arena
- 25,000 square feet of multipurpose space for event support



#### **OUR COMPETITION: MECKLENBURG COUNTY**

#### **Matthews Sportsplex**

**Bank of America Stadium** 





#### OUR COMPETITION: WAKE COUNTY

**Raleigh Convention Center** 

**PNC Arena** 





#### **OUR COMPETITION: MECKLENBURG COUNTY**

**Spectrum Center** 

**Charlotte Convention Center** 





#### **OUR COMPETITION: CUMBERLAND COUNTY**

Downtown Fayetteville Development Catalyst



## **DESTINATION CITY**



### **DESTINATION CITY: STATISTICS**

Destination	People	Events	Year
Coliseum	1,301,647	947	2022-2023
Greensboro Aquatic Center	176, 437	136	2022-2023
Tanger Center	382,650	251	2022-2023
Science Center	600,000		

### SPORT ACTIVITIES: THE LAST 30 DAYS

Destination	Event	Participation	Dates
Coliseum	World Ninja League	4,184 representing 40 States and 7 countries	June 23-25
Greensboro Aquatic Center	Speedo Section Nationals, NCS Senior Championship;YMCA Championship		July 13-16; July 20- 23; July 23-29
Bryan Park Soccer Complex	ECNL Boys National Playoff	6,400+ including ages 13-19 and coaches	June 23-July I
Bryan Park Soccer Complex	USASA Soccer Festival	3,000 players and families. Featured on Today Show. 100 Teams	July 12-16
Bryan Park Soccer Complex	Masters Track and Field Championship	1,428 athletes registered as of June 22	July 20-23

### YOUTH SPORTS ECONOMIC IMPACT

#### Post COVID – Present:

- 253 Events
- 762,898 Hotel Rooms
- 528,456 Attendees
- \$458 Million Economic Impact

\*Source: Greensboro Convention & Visitors Bureau



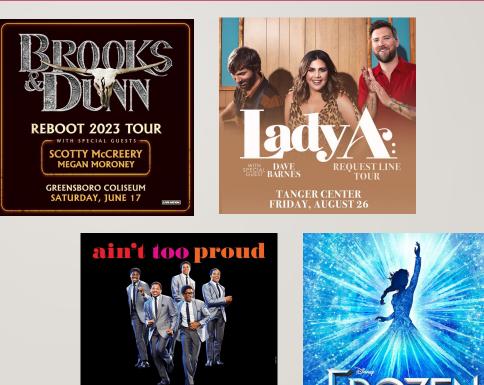
### **KEY EVENTS** Percentage of Ticket Sales Outside of Guilford County

Brooks & Dunn, 89% June 17, 2023

Frozen, 63% May 17 to June 4, 2023

Ain't Too Proud, 66% March 14-19, 2023

Lady A, 66% June 23, 2023



THE LIFE AND TIMES OF THE TEMPTATIONS

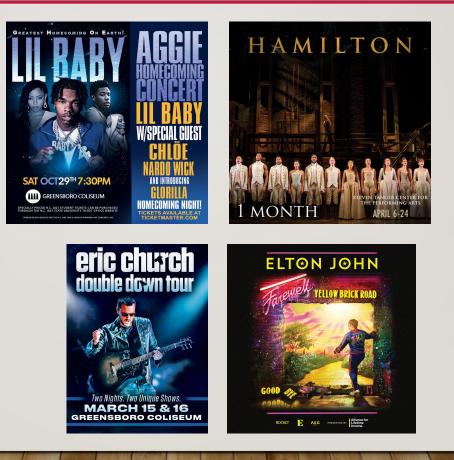
### **KEY EVENTS** Percentage of Ticket Sales Outside of Guilford County

Aggie Homecoming Concert, 64% October 29, 2022

Hamilton, 65% April6-24, 2022

Eric Church, 84% December 18, 2021

Elton John, 80% April 19, 2022



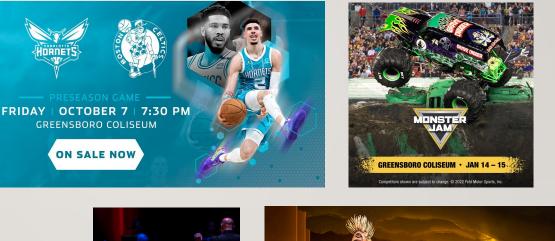
## **KEY EVENTS** Percentage of Ticket Sales Outside of Guilford County

Charlotte Hornets vs. Boston Celtics, 71% October 7, 2022

The Lion King, 67% February 23 to March 6, 2022

Sting, 77% November 20-21, 2021

Monster Trucks, 80% January 14-15, 2023







#### TO LEVEL THE PLAYING FIELD

- Property Tax
- Sponsorships
- Parking & Concessions
- Facility Fees
- Hotel/Motel Tax
- ABC Revenue
- Naming Rights



#### PREPARED FOOD TAX IMPACT ON COMPETITION

County/City	Population	PFT Legislation	Revenue
Cumberland County	335,500 (2021)	1993	\$12M FY2022
Dare County	37,826 (2021)	1991	
City of Hillsborough	9,716 (2021)	1993	
Mecklenburg County*	1,122,000 (2021)	1989	\$45M FY2022
Wake County	1,150,000 (2021)	1995	\$37M FY2022

\*Charlotte (Mecklenburg County) and its business leaders are currently lobbying the legislature (HB408) to extend the PFT through 2060.

#### PREPARED FOOD TAX: EXAMPLES





Nos given WALKIN CHECK NBR: 37 CHECK AMT:\$ 79.00 Phone: 74747422 GINA 22 Jul 12, 2023 -- 1:12pm Server: ORDER TAKER ----- Special Instructions 2-PINK LEMONADE 5.00 1-COKE 2.50 1-MOZZALUNA STIX 9.00 OPEN FOOD 3.00 1-SEE SERVER Adds \$.74 on ADD ANOTHER MOZZ 1-KICKIN' CLAN 15,50 NO CARROTS \$74 bill NO PEPPERS 1-PHILLY FLATBREAD 13.50 NO MUSHROOMS 1-FRIED OYSTER SALA 12.00 1-MEATY MOZZ 13.50 Sub Total: (74.00 ales Tax 1: 5.00 Sales Tax 1: Amount Due: 79.00 ,14 Lax Delivering The Perfect Pasta! λь 5.74 PASTABILITIES

## **ECONOMIC OPPORTUNITIES**





## LEVELING THE PLAYING FIELD

**Questions?** Discussion?